

Lutheran Bible Translators

Annual Report 2013

2012 Board of Directors

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Weeki Wachee, Florida

Rev. Dr. Wayne Braun
Flower Mound, Texas

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Mequon, Wisconsin

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Marana, Arizona

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Columbia City, Indiana

2013 Advisory Members

Dr. Marshall R. Gillam
Executive Director, LBT

2014 Newly-Elected Board Member

Mr. John Rodenburg
Springfield, Illinois

God's Word



in

Every Language

Lutheran Bible Translators, Inc.

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Kitchener, Ontario N2G 1W2
1-866-518-7071
www.lbtca.ca

Financial Report Balance Sheet

Fiscal Year
2013

Fiscal Year
2012

ASSETS

Current Assets

Cash and cash equivalents	\$ 363,973	460,932
Short term investments	0	0
Receivables	134,634	275,134
Other current assets	155,332	71,515

Total Current Assets **653,938** **807,581**

Investments

1,746,086 1,557,416

Fixed Assets

Property and equipment	1,636,116	1,608,113
Less accumulated depreciation	(1,257,058)	(1,178,143)

Net Fixed Assets **379,058** **429,970**

TOTAL ASSETS \$ 2,779,082 2,794,967

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable/Accrued liabilities	\$ 180,270	189,671
Notes payable/Capital lease payable	0	0

Total Current Liabilities **180,270** **189,671**

Net Assets

Unrestricted	1,621,880	1,628,365
Temporarily restricted	616,631	616,631
Permanently restricted	360,300	360,300

Total Net Assets **2,598,811** **2,605,296**

TOTAL LIABILITIES AND NET ASSETS \$ 2,779,082 2,794,967

The December 31, 2013 audit was performed by Manning and Silverman. However, the audit results were not available at time of publication. The financial information has been summarized from LBT's final Statement of Financial Position 2013.

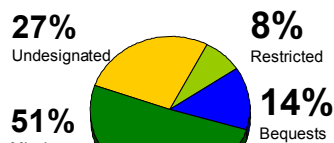
INCOME

2013



47% Missionary Support	\$ 1,961,118
33% Undesignated	1,391,934
7% Restricted	299,820
13% Bequests	525,973
Total	\$ 4,178,845

2012



51% Missionary Support	\$ 2,084,292
27% Undesignated	1,108,305
8% Restricted	333,433
14% Bequests	569,471
Total	\$ 4,095,501

Program – includes ministry expenses associated with personnel and programs such as translation and literacy work, missionary salaries and benefits, travel, education and training, prayer letters, mission projects, and program-related activities, and a portion of fundraising expenses.

General and Administrative – includes ministry expenses associated with general administration, public relations, Service Center operations, facilities management, Board of Directors, and the financial audit.

Fundraising – includes ministry expenses related to the mission development program such as direct mail, telemarketing, newsletters, promotional events, planned giving, and consultative services.

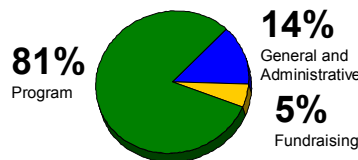
EXPENSES

2013



78% Program	\$ 3,266,235
15% General and Administrative	609,954
7% Fundraising	309,140
Total	\$ 4,185,329

2012



81% Program	\$ 3,230,394
15% General and Administrative	561,274
7% Fundraising	207,131
Total	\$ 3,998,799

